

FINE FOODS LIMITED
NEW MARKET CITY COMPLEX, (LEVEL-6), 44/1, RAHIM SQUARE, NEW MARKET, DHAKA-1205
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER , 2024

Particulars	Notes	Amount (Tk.) 31.12.2024	Amount (Tk.) 30.06.2024
Property and Assets			
Non-Current Assets:			
Property, Plant & Equipment	5.01	65,341,634	65,554,711
Right of Use Asset	5.02	233,716	253,313
Capital Stock	5.03	3,045,273	3,045,273
Total Non-Current Assets		68,620,623	68,853,297
Current Assets:			
Inventories	6.01	108,341,954	89,428,561
Advances, Deposits & Pre-Payments	6.02	4,847,000	347,000
Trade Receivables	6.03	12,367,697	9,067,697
Cash and Cash Equivalents	6.04	3,082,747	756,481
Total Current Assets		128,639,398	99,599,739
Total Property and Assets		197,260,021	168,453,036
Shareholders' Equity and Liabilities			
Authorized Share Capital	7.00	1,000,000,000	1,000,000,000
100,000,000 Ordinary Shares of Tk. 10/- each.			
Shareholders' Equity:			
Share Capital	8.01	139,739,180	139,739,180
Reserve for Bond	8.02	5,149,473	5,149,473
Retained Earnings	8.03	26,618,778	13,173,422
Shareholders' Equity available to Owners of the Company		171,507,431	158,062,075
Non-Current Liabilities:			
Lease Liability Right to Use Asset	9.01	233,716	253,313
Deferred Tax Liability	9.02	1,426,687	1,349,765
Total Non-Current Liabilities		1,660,403	1,603,078
Current Liabilities & Provisions:			
Liabilities for Expenses	10.01	528,768	646,514
Workers Profit Participation Fund (WPPF)	10.02	2,825,341	2,126,033
Tax Payable (Deduction on Dividend)	10.03	1,743,534	-
Provision for Tax	10.04	8,123,147	3,647,125
Trade Payables	10.05	660,049	660,049
Dividend Payable / Unclaimed Dividend	10.06	10,211,349	808,389
Capital Market Stabilization Fund (CMSF)	10.06.1	0	899,772
Total Current Liabilities & Provisions		24,092,188	8,787,882
Total Liabilities & Provisions		25,752,591	10,390,960
Total Shareholders' Equity & Liabilities		197,260,021	168,453,036
Net Assets Value (NAV) per Share	16.00	12.27	11.31

The annexed notes from 1 to 46 and Annexure-A form an integral part of these Financial Statements.

This is the Statement of Financial Position referred to in our separate report of even date annexed.


Director


Managing Director


Chairman/Director

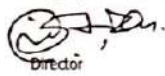

Company Secretary


Chief Financial Officer (CFO)

FINE FOODS LIMITED
 NEW MARKET CITY COMPLEX, (LEVEL-6), 44/1, RAHIM SQUARE, NEW MARKET, DHAKA-1205
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
 FOR THE YEAR ENDED 31 DECEMBER, 2024

Particulars	Note	Amount (Tk.) '01.07.2024 To 31.12.2024	Amount (Tk.) '01.07.2023 To 31.12.2023	Amount (Tk.) '01.10.2024 To 31.12.2024	Amount (Tk.) '01.10.2023 To 31.12.2023
Revenue (Net) (A)	11.00	56,290,616	32,318,885	36,402,861	16,837,800
Less: Cost of Goods Sold (B)	12.00	22,385,592	24,456,909	14,223,820	10,331,058
Gross Profit/(Loss) (A-B)= (C)		33,905,024	7,861,976	22,179,041	6,506,742
Less: Operating Expenses:					
Administrative Expenses,	13.00	2,548,443	1,968,416	1,604,491	1,026,125
Selling & Distribution Expenses		-	-	-	-
Total Operating Expenses: (D)		2,548,443	1,968,416	1,604,491	1,026,125
Operating Profit/(Loss) (C-D)= (E)		31,356,581	5,893,560	20,574,550	5,480,617
Add: Non-Operating Income					
Realized Gain		-	-	-	-
Other Income	14.00	2,544	-	2,544	-
Total Non-Operating Income (F)		2,544	-	2,544	-
Less: Non-Operating Expenses					
Financial Expenses	15.00	26,972	26,157	18,770	16,258
Total Non-Operating Expenses (G)		26,972	26,157	18,770	16,258
Net Profit/(Loss) before Adjustment of WPPF (E+F-G)= (H)		31,332,153	5,867,403	20,558,324	5,464,359
Provision for WPPF (5% of Net Profit before Tax) (I)	10.02	1,492,007	279,400	978,967	260,207
Net Profit before Adjustment of Income Tax (H-I)= (J)		29,840,145	5,588,003	19,579,356	5,204,152
Provision for Tax (SRO-157/Law/Income Tax/2022) (K)	10.04	4,476,022	193,913	2,936,903	101,026
Deferred Tax (L)	9.02	76,922	74,746	38,461	37,073
Net Profit/(Loss) after Tax (J-K-L)= (M)		25,287,202	5,319,343	16,603,993	5,066,052
Retained Earnings brought forward		1,331,576	826,588	13,173,422	2,573,328
Retained Earnings/(Loss) transferred to Financial Position		26,618,778	6,145,931	21,886,633	2,826,620
Basic Earning per Share	17.00	1.81	0.38	1.19	0.36

The annexed notes from 1 to 46 and Annexure-A form an integral part of these Financial Statements.


Director


Managing Director


Chairman/Director


Company Secretary


Chief Financial Officer (CFO)

This is the Statement of Profit or Loss and Other Comprehensive Income referred to in our separate

FINE FOODS LIMITED
NEW MARKET CITY COMPLEX, (LEVEL-6), 44/1, RAHIM SQUARE, NEW MARKET, DHAKA-1205
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER, 2024

Particulars	Share Capital	Reserved for Investment of Govt. Bond	Retained Earnings	Total
Balance at 1st July, 2024	139,739,180	5,149,473	13,173,422	158,062,075
Net Profit /(Loss) for the year	-	-	25,287,202	25,287,202
Less: Dividend	-	-	-	-
Balance as on 31 DECEMBER 2024	139,739,180	5,149,473	38,460,624	183,349,277

Particulars	Share Capital	Reserved for Investment of Govt. Bond	Retained Earnings	Total
Balance at 1st July, 2023	139,739,180	5,149,473	2,573,328	147,461,981
Net Profit /(Loss) for the year	-	-	12,346,835	12,346,835
Less: Dividend	-	-	1,746,740	1,746,740
Balance as on 30th June, 2024	139,739,180	5,149,473	13,173,423	158,062,075

The annexed notes from 1 to 46 and Annexure-A form an integral part of these Financial Statements.

This is the Statement of Changes in Equity referred to in our separate report of even date annexed.


 Director


 Managing Director


 Chairman/Director


 Company Secretary


 Chief Financial Officer (CFO)

FINE FOODS LIMITED
NEW MARKET CITY COMPLEX, (LEVEL-6), 44/1, RAHIM SQUARE, NEW MARKET, DHAKA-
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER, 2024

Particulars	Notes	Amount (Tk.) 31.12.2024	Amount (Tk.) 31.12.2023
Cash Flows from Operating Activities:			
Cash Receipts from Customers		52,990,616	32,118,885
Cash Receipts of Other Income		2,544	-
Cash Paid to Suppliers		(41,177,595)	(29,976,655)
Cash Paid to Employees and Others		(2,601,476)	(1,968,416)
Income Tax Paid		0	-
Net Cash Generated from Operating Activities		<u>9,214,090</u>	<u>173,814</u>
Cash Flows from Investing Activities:			
Fixed Assets Addition		-	-
Advance for Feed and Fingerling Purchase		(4,500,000)	-
Van (Microbus)/Pick up Van Disposal		-	-
Net Cash used in Investing Activities		<u>(4,500,000)</u>	<u>-</u>
Cash Flows from Financing Activities:			
Dividend Paid		0	-
Dividend Tax Payment		0	-
Workers Profit Participation Fund (WPPF)		(792,699)	-
Capital Market Stabilization Fund (CMSF)		(1,595,124)	-
Net Cash Provided in Financing Activities		<u>(2,387,823)</u>	<u>173,814</u>
		2,326,267	516,527
		756,480	516,527
Net Changes in Cash and Cash Equivalents		<u>3,082,747</u>	<u>690,341</u>
Cash and Cash Equivalents at the Beginning of Year		-	-
Cash and Cash Equivalents at the End of Year		<u>3,082,747</u>	<u>690,341</u>
	18.00	<u>0.66</u>	<u>0.01</u>
Net Operating Cash Flows Per Share (NOCFPS)			

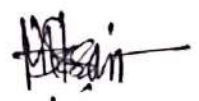
The annexed notes from 1 to 46 and Annexure-A form an integral part of these Financial Statements.

This is the Statement of Cash Flows referred to in our separate report of even date annexed.


Director


Managing Director


Chairman/Director


Company Secretary


Chief Financial Officer (CFO)

	Amount (Tk.) 31.12.2024	Amount (Tk.) 30.06.2024
5.00 Non-Current Assets	68,620,623	68,853,296
This is made up as follows:		
5.01 Property, Plant & Equipment	65,341,634	65,554,711
5.02 Right of Use Asset	233,716	253,312
5.03 Capital Stock	3,045,273	3,045,273
	<u>68,620,623</u>	<u>68,853,296</u>
5.01 Property, Plant & Equipment	65,341,634	65,554,711
This is made up as follows:		
Unit-1, Kishoregonj:		
Land and Land Development	9,113,573	9,113,573
Road & Construction	3,062,540	3,062,540
Pond Excavation	26,898,649	26,898,649
Boundary, Dam, Dyke, Approach Road etc.	5,460,722	5,515,881
Civil Construction	2,150,272	2,205,407
Machinery	145,183	152,824
Office Decoration	46,818	49,282
Other Assets	18,839	19,832
Sub Total (A)	<u>46,896,596</u>	<u>47,017,987</u>
Unit-2, Mymensingh:		
Land and Land Development	13,200,000	13,200,000
Pond Excavation	3,413,210	3,413,210
Civil Construction	175,116	179,606
Machinery	134,938	142,040
Fishery Hatchery	24,562	25,855
Other Assets	1,497,211	1,576,012
Sub Total (B)	<u>18,445,038</u>	<u>18,536,724</u>
Grand Total	<u>65,341,634</u>	<u>65,554,711</u>
The details of which has been shown in Annexure-A		
5.02 Right of Use Assets	233,716	253,312
This is made up as follows:		
At Cost	253,312	364,507
Opening Balance	16,403	-
Addition during the year	-	-
Disposal / Adjustement during the year	<u>269,715</u>	<u>364,507</u>
Less: Accumulated Depreciation		-
Opening Balance	36,000	111,195
Add: Charged during the year	-	-
Disposal / Adjustement during the year	<u>36,000</u>	<u>111,195</u>
Written Down Value (WDV)	<u>233,716</u>	<u>253,312</u>
The details of the above have been shown in Schedule A-2.		
5.03 Capital Stock	3,045,273	3,045,273
This is made up as follows:		
5.03.1 Cattle	0	0
5.03.2 Plantation	3,045,273	3,045,273
	<u>3,045,273</u>	<u>3,045,273</u>
5.03.1 Plantation	3,045,273	3,045,273
It represents the Historical Cost of Plantation of different trees which were planted in the year 1997 in the Project site and the break up of the same as under:		
Mehagani Tree (1652 Pes.)	2,158,960	2,158,960
Other Trees	886,313	886,313
	<u>3,045,273</u>	<u>3,045,273</u>

5.1.1	Mehagani Tree :	2,158,960	2,158,960
	This is made up as follows:		
	Opening Balance	2,158,960	2,158,960
	Add: During the year	<u>2,158,960</u>	<u>2,158,960</u>
	Less: Damage by Natural Climate/ Death	-	-
	Less: Disposal	<u>2,158,960</u>	<u>2,158,960</u>
	Mehagani trees Sales ... Nos.	-	-
	Mehagani trees Purchase	<u>-</u>	<u>-</u>
	Realized Gain	<u>886,313</u>	<u>886,313</u>
5.3.12	Other Tree :		
	This is made up as follows:		
	Opening Balance	886,313	886,313
	Add: During the year	<u>886,313</u>	<u>886,313</u>
	Less: Damage by Natural Climate/ Death	-	-
	Less: Disposal	<u>886,313</u>	<u>886,313</u>
	Other trees Sales ... Nos.	-	-
	Other trees Purchase	<u>-</u>	<u>-</u>
	Realized Gain	<u>128,639,398</u>	<u>99,599,739</u>
6.00	Current Assets		
	This is made up as follows:		
	6.01 Inventories	108,341,954	89,428,561
	6.02 Advance, Deposits & Prepayments	4,847,000	347,000
	6.03 Trade Receivables	12,367,697	9,067,697
	6.04 Cash & Cash Equivalents	<u>3,082,747</u>	<u>756,481</u>
		<u>128,639,398</u>	<u>99,599,739</u>
		<u>108,341,954</u>	<u>89,428,561</u>
6.01	Inventories		
	This is made up as follows:		
	Unit-1, Kishoregonj	69,412,372	59,855,278
	Unit-2, Mymensing	<u>38,929,582</u>	<u>29,573,283</u>
		<u>108,341,954</u>	<u>89,428,561</u>

Unit-1, Kishoregonj:		Qty. (Kg.)	Rate (Kg.)	Amount (Tk.)	Amount (Tk.)
Particulars					
Telapia	80,802.23	96.59	7,985,632	7,642,762	
Rui	28,829.74	115.36	3,465,250	3,023,813	
Katla	25,212.24	110.36	2,856,320	2,483,916	
Mregal	25,569.69	95.32	2,564,320	2,416,941	
Common Carp	35,521.59	93.35	3,458,650	3,270,217	
Pangas	58,226.19	100.52	5,986,540	5,693,819	
Ohers	27,831.41	90.25	2,653,320	2,456,468	
Fingerling	13,802,840	2.50	34,507,100	27,332,100	
Total Fish			<u>63,477,132</u>	<u>54,320,036</u>	
Closing Raw Materials			<u>5,935,240</u>	<u>5,535,240</u>	
Total			<u>69,412,372</u>	<u>59,855,276</u>	

Amount (Tk.)	Amount (Tk.)
31.12.2024	30.06.2023

Unit-2, Mymensing:		Qty. (Kg.)	Rate (Kg.)	Amount (Tk.)	Amount (Tk.)
Particulars					
Telapia	29,106.95	90.29	2,756,430	2,376,243	
Rui	6,108.81	110.27	785,690	627,397	
Katla	5,562.62	110.85	746,320	580,005	
Mregal	7,788.17	87.49	785,630	640,584	
Common Carp	6,462.05	92.97	712,352	579,699	
Pangas	13,593.28	97.83	145,230	1,289,181	
Ohers	5,868.35	90.36	632,520	514,765	
Fingerling	11,159,808	2.50	27,899,520	17,899,520	
Total Fish			<u>34,463,692</u>	<u>24,507,394</u>	
Closing Raw Materials			<u>4,465,890</u>	<u>5,065,890</u>	
Total			<u>38,929,582</u>	<u>29,573,283</u>	

6.02	Advance, Deposits & Prepayments	4,847,000	347,000
	This is made up as follows:		
	Advance against Office Rent	120,000	120,000
	Security Deposit to Pally Bidyut	27,000	27,000
	Security Deposit to BRTA	-	-
	Security Deposit to CDBL	200,000	200,000
	Advance for Feed and Fingerling Purchase	4,500,000	-
		4,847,000	347,000

6.03	Trade Receivables	12,367,697	9,067,697
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The above amount represents the receivable against credit sales to the following parties as on 31.12.2024.

Unit-1, Kishoregonj:

Particulars	Agening	Amount (Tk.)	Amount (Tk.)
M/s Alimuddin Traders.	Within 45 to 60 days	918,365	718,365
M/s Islam Traders.	Within 40 days	895,947	395,947
M/s Kamrul Traders.	Above 60 days	864,436	764,436
M/s Hoque Traders	Below 30 days	987,259	487,259
M/s Rafik Traders	Within 40 to 60 days	685,364	685,364
M/s Habib Traders	Below 60 days	828,828	428,828
M/s Kaium Traders	Above 40 days	683,459	883,459
M/s Joshim Traders	Within 30 to 50 days	807,243	307,243
		6,670,901	4,670,901

Unit-2, Mymensingh:

Particulars	Agening	Amount (Tk.)	Amount (Tk.)
M/s Alimuddin Traders.	Within 45 to 60 days	654,918	454,918
M/s Shama Traders	Below 60 days	721,364	321,364
M/s Hasem Traders	Within 30 to 50 days	502,463	402,463
M/s Good Luck Traders	Above 40 days	616,221	616,221
M/s Harez Traders	Within 50 days	651,570	551,570
M/s Hablu Traders	Below 60 days	855,552	455,552
M/S Ali Traders	Above 40 days	801,128	801,128
M/S Rahman Traders	Below 60 days	893,580	793,580
		5,696,796	4,396,796
Receivable are considered goods and subsequently realized.		12,367,697	9,067,697

6.04	Cash & Cash Equivalents	3,082,747	756,481
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This is made up as follows:

Cash in hand - Head Office and Factory	1,278,136	548,531
	1,278,136	548,531

Cash at Bank

Eastern Bank Ltd., CA A/c. No. 01021060008420	5,680	5,680
Premier Bank Ltd., CA A/c. No. 016011100000118	32,908	36,344
Premier Bank Ltd., SD A/c. No. 016013100000022	166,631	165,926
Mutual trust Banl Ltd. A/C No. 1301000354274	1,599,392	
	1,804,611	207,950
	3,082,747	756,481

The above cash at bank balances represents the balance as per cash book which are in agreement with that of bank statement as on 31st December, 2024.

	Amount (Tk.) 31.12.2024	Amount (Tk.) 30.06.2024
7.00 Authorized Share Capital	1,000,000,000	1,000,000,000
100,000,000 Ordinary Shares of Tk. 10/- each.		
8.00 Shareholders' Equity	171,507,431	158,062,075
This is made up as follows:		
8.01 Share Capital	139,739,180	139,739,180
8.02 Reserve for Bond	5,149,473	5,149,473
8.03 Retained Earnings	26,618,778	13,173,422

8.01 **Share Capital**

Issued, Subscribed and Paid up Capital

13,973,918 Ordinary Shares of Tk. 10/- each. Fully paid up

Summarized list of shareholders as on 31.12.2024 on the basis of share holdings:

Shareholding Range	Number of Shareholders-2024	Number of Shareholders-2024	Number of Shares-2024	Number of Shares-2024
001-500	1,189	649	156,049	279,178
501-5000	507	1,496	907,011	4,726,595
5001-10000	104	78	759,065	627,768
10001-25000	107	84	1,786,085	1,710,265
25001-50000	47	86	1,617,695	3,403,442
50001-999999	54	36	8,748,013	3,226,670
	2,008	2,429	13,973,918	13,973,918

On the basis of Shareholders:

Shareholding Range	Holding-31.12.2024 (%)	Holding -30.06.2024(%)	No. of Shares/31.12.2024	No. of Shares/30.06.2024
General Public	49.50	61.57	6,916,040	8,603,821
Institute	35.25	29.35	4,925,806	4,101,525
Sponsor's (Domestic)	15.25	9.08	2,132,072	1,268,572
	100.00	100.00	13,973,918	13,973,918

8.02 **Reserve for Bond**

This is made up as follows:

Opening Balance	5,149,473	5,149,473
Add: During the year	-	-
	<u>5,149,473</u>	<u>5,149,473</u>

8.03 **Retained Earnings**

This is made up as follows:

Opening Balance	13,173,422	2,573,328
Less: Dividend fro the year 2023-2024	11,841,846	1,746,740
	1,331,576	826,588
Add: During the year	25,287,202	12,346,835
Transferred to Balance Sheet	<u>26,618,778</u>	<u>13,173,422</u>

9.00 **Non-Current Liabilities**

This is made up as follows:

9.01 Lease Liability Right to Use Asset	233,716	253,313
9.02 Deferred Tax Liability	1,426,687	1,349,765
	<u>1,660,403</u>	<u>1,603,078</u>

	Amount (Tk.) 31.12.2024	Amount (Tk.) 30.06.2024
9.01 Lease Liability Right to Use Asset	233,716	253,313
This is made up as follows:		
At Cost		
Opening Balance	685,313	652,507
Addition during the year	16,403	32,806
Disposal/Adjustment during the year	-	-
	<u>701,716</u>	<u>685,313</u>
Less: Accumulated Depreciation		
Opening Balance	432,000	288,000
Addition during the year	36,000	144,000
Disposal/Adjustment during the year	-	-
	<u>468,000</u>	<u>432,000</u>
Written Down Value (WDV)	<u>233,716</u>	<u>253,313</u>

9.02	Deferred Tax Liability	<u>1,426,687</u>	<u>1,349,765</u>
	This is made up as follows:		
	Opening Balance	1,349,765	1,195,921
	Add: During the year	<u>76,922</u>	<u>153,844</u>
		<u>1,426,687</u>	<u>1,349,765</u>
10.00	Current Liabilities & Provisions	<u>24,092,188</u>	<u>8,787,882</u>
	This is made up as follows:		
	10.01 Liabilities for Expenses	528,768	646,514
	10.02 Workers' Profit Participation Fund (WPPF)	2,825,341	2,126,033
	10.03 Tax Payable (Deduction on Dividend)	1,743,534	-
	10.04 Provision for Tax	8,123,147	3,647,125
	10.05 Trade Payable	660,049	660,049
	10.06 Dividend Payable/Unclaimed Dividend	10,211,349	808,389
	10.06.1 Capital Market Stabilization Fund (CMSF)	-	899,772
		<u>24,092,188</u>	<u>8,787,882</u>
		<u>528,768</u>	<u>646,514</u>
10.01	Liabilities for Expenses		
	This is made up as follows:		
	Salary & Wages	217,500	217,500
	Listing Fee	91,268	73,014
	CDBL	70,000	56,000
	BAPLC	25,000	50,000
	Professional Fees	125,000	250,000
		<u>528,768</u>	<u>646,514</u>
		<u>2,825,341</u>	<u>2,126,033</u>
10.02	Workers' Profit Participation Fund (WPPF)		
	This is made up as follows:		
	Opening Balance	2,126,033	1,390,699
	Add: During the year (5% of Net Profit after charging such charge)	1,492,007	735,334
	Less : Payment	<u>792,699</u>	<u>-</u>
		<u>2,825,341</u>	<u>2,126,033</u>
		<u>1,743,534</u>	<u>-</u>
10.03	Tax Payable (Deduction on Dividend)		
	It represents the amount of deduction as advance tax on dividend.		
	This is made up as follows:		
	Opening Balance	-	-
	Add: During the year	1,743,534	246,062
	Total	<u>1,743,534</u>	<u>246,062</u>
	Less: Payment during the year	<u>1,743,534</u>	<u>-</u>
		<u>8,123,147</u>	<u>3,647,125</u>
10.04	Provision for Tax		
	This is made up as follows:		
	Opening Balance	3,647,125	1,441,123
	Add: Current Tax -Note 10.04.1	4,476,022	2,206,002
		<u>8,123,147</u>	<u>3,647,125</u>
	Less: Paid during the year	<u>-</u>	<u>-</u>
		<u>8,123,147</u>	<u>3,647,125</u>

Amount (Tk.)
31.12.2024

Amount (Tk.)
30.06.2023

Further break up of the same:

Particulars	Provision	Payment
2008-2009	289,071	-
2010-2011	872,862	-
2011-2012	-	872,862
2012-2013	30,697	-
2013-2014	-	78,318
2015-2016	1,022,819	-
2016-2017	789,732	128,348
2017-2018	56,657	845,213
2018-2019	222,345	57,790
2019-2020	129,816	-

2020-2021	-	129,816
2021-2022	360,030	590,254
2022-2023	369,695	-
2023-2024	4,476,022	
Total	8,619,746	2,702,601
Balance		5,917,145

10.04.1 **Current Tax for the year**

This is made up as follows:

Net Profit before Tax

Less: Provision for WPPF

Tax Rate

Total Turnover

Minimum Tax Rate

31,332,153	15,442,015
<u>1,492,007</u>	<u>735,334</u>
29,840,145	14,706,681
15.00%	15.00%
<u>4,476,022</u>	<u>2,206,002</u>
<u>56,290,616</u>	<u>73,403,456</u>
0.6%	0.6%
<u>337,744</u>	<u>440,421</u>
<u>660,049</u>	<u>660,049</u>

10.05 **Trade Payable**

This is made up as follows:

M/s Trirotno Motso Arot

M/s Monoj Motso Arot

M/s Saha Motso Arot

203,510	203,510
311,219	311,219
<u>145,320</u>	<u>145,320</u>
<u>660,049</u>	<u>660,049</u>
<u>10,211,349</u>	<u>808,389</u>

10.06 **Dividend Payable/Unclaimed Dividend**

This is made up as follows:

Opening Balance

Add: During the year

Less: Dividend Tax

Net Payable

Less: Payment during the year

Payment to CMSF Note No. 10.06.1

808,389	1,553,053
<u>11,841,846</u>	<u>1,746,740</u>
12,650,235	3,299,793
<u>1,743,534</u>	<u>246,062</u>
10,906,701	3,053,731
-	1,445,570
10,906,701	1,608,161
<u>695,352</u>	<u>799,772</u>
<u>10,211,349</u>	<u>808,389</u>

Details of Unclaimed Dividend are included below:

For the year ended 30th June, 2017 and prior

For the year ended 30th June, 2018

For the year ended 30th June, 2019

For the year ended 30th June, 2020

For the year ended 30th June, 2021

For the year ended 30th June, 2022

For the year ended 30th June, 2023

Total Unpaid Dividend

0	0
0	0
0	0
0	695,352
0	0
57,929	57,929
55,108	55,108
<u>113,037</u>	<u>808,389</u>
-	<u>899,772</u>

10.06.1 **Capital Market Stabilization Fund (CMSF)**

This is made up as follows:

Opening Balance

Add: During the year

Less: During the year

899,772	100,000
695,352	799,772
<u>1,595,124</u>	
<u>0</u>	<u>899,772</u>

11.00 Revenue (Turn Over)

This is made up as follows:

Unit-1, Kishoregonj

Unit-2, Mymensing

Unit-1, Kishoregonj:

Particulars	Qty. (Kg.)	Rate (Ton)	Amount (Tk.)		Amount (Tk.)	
			'01.07.2024 To 31.12.2024	'01.07.2023 To 31.12.2023	'01.10.2024 To 31.12.2024	'01.10.2023 To 31.12.2023
Telapia	23,792.57	106.61	2,536,526	552,362	1,084,158	631,947
Rui	6,831.11	125.36	856,348	435,620	430,718	669,643
Katla	7,945.54	120.36	956,325	484,550	480,465	716,080
Mregal	7,201.44	105.32	758,456	432,540	368,806	485,680
Common Carp	6,636.98	103.35	685,932	323,640	396,152	408,676
Pangas	13,942.61	110.90	1,546,235	1,245,620	689,910	1,348,625
Others	4,574.88	100.25	458,632	346,230	282,934	195,655
Fingerling			21,725,350	14,035,620	15,901,782	2,935,790
Total			29,523,804	17,856,182	19,634,925	7,392,096

Unit-2, Mymensingh:

Particulars	Qty. (Kg.)	Rate (Ton)	Amount (Tk.)		Amount (Tk.)	
			'01.07.2024 To 31.12.2024	'01.07.2023 To 31.12.2023	'01.10.2024 To 31.12.2024	'01.10.2023 To 31.12.2023
Telapia	15,587.28	100.29	1,563,248	632,540	937,903	535,476
Rui	6,292.42	120.28	756,852	758,460	410,990	638,045
Katla	5,781.20	120.83	698,543	532,640	385,980	410,475
Mregal	6,820.46	100.57	685,934	402,365	407,478	341,839
Common Carp	5,700.78	102.96	586,952	278,450	341,320	193,951
Pangas	11,651.21	107.83	1,256,350	965,320	797,715	867,525
Others	3,613.90	100.33	362,583	198,650	216,720	141,455
Fingerling			20,856,350	10,694,278	13,269,830	6,185,910
Total			26,766,812	14,462,703	16,767,936	9,314,676

12.00 Cost of Goods Sold

This is made up as follows:

Unit-1, Kishoregonj

Unit-2, Mymensing

Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
56,290,616	32,318,885	36,402,861	16,706,772
29,523,804	17,856,182	19,634,925	7,392,096
26,766,812	14,462,703	16,767,936	9,314,676
56,290,616	32,318,885	36,402,861	16,706,772
22,385,592	24,456,909		
13,635,226	22,191,679	9,153,950	12,264,975
8,750,367	2,265,230	5,069,871	(6,077,668)
22,385,592	24,456,909	14,223,821	6,187,307

Unit-1, Kishoregonj:
Unit-1, Kishoregonj (Fish)
 Raw Materials (Fish Portion)
 Salary & Wages
 W & S of Indirect Labour
 Medicine and Pesticide
 Fertilizer
 Carriage Inward
 Fuel & Lubricants
 Depreciation (Annexure-1)
Cost of Production
 Add: Opening Stock Fish
 Less: Closing Stock Fish
Cost of Goods Sold : Fish (Unit-1)

	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
	7,973,100	7,932,314	5,539,157	3,059,481
	475,200	475,200	237,600	237,600
	116,900	110,235	58,450	53,885
	52,362	423,620	27,802	403,270
	49,652	46,325	26,084	24,180
	52,365	47,542	26,725	23,922
	83,650	80,126	42,400	41,666
	121,391	126,651	60,696	61,727
	8,924,620	9,242,013	6,018,914	3,905,731
	26,987,938	28,551,980	0	-
	35,912,558	37,793,993	6,018,914	3,905,731
	28,970,032	31,906,210	939,198	2,981,469
	6,942,526	5,887,783	5,079,716	924,262

Unit-1, Kishoregonj (Fingerling)
 Raw Materials (Fingerling Portion)
 Cost of Fingerling Purchased
Cost of Production
 Add: Opening Stock Fingerling
 Less: Closing Stock Fingerling
Cost of Goods Sold : Fingerling (Unit-1)

Amount (Tk.) '01.07.2024 To 31.12.2024	Amount (Tk.) '01.07.2023 To 31.12.2023	Amount (Tk.) '01.10.2024 To 31.12.2024	Amount (Tk.) '01.10.2023 To 31.12.2023
--	--	--	--

5,315,400	4,271,246	3,323,992	1,760,997
8,552,300	5,032,650	5,500,000	2,026,450
13,867,700	9,303,896	8,823,992	3,787,447
27,332,100	27,225,320	0	-
41,199,800	36,529,216	8,823,992	3,787,447
34,507,100	20,225,320	4,749,758	(7,553,266)
6,692,700	16,303,896	4,074,234	11,340,713

Cost of Raw Materials (Unit-1)

Opening Stock
 Purchase of Raw Materials

5,535,240	5,035,240	0	-
13,688,500	11,701,560	8,163,150	5,320,478
19,223,740	16,738,800	8,163,150	5,320,478
5,935,240	4,524,240	700,000	500,000
13,288,500	12,214,560	8,863,150	4,820,478

Less: Closing Stock

Cost of Raw Materials (Unit-1)

Raw Materials Allocation (Unit-1)

Raw Materials - Fish
 Raw Materials - Fingerling

7,973,100	7,932,314	5,539,158	3,059,481
5,315,400	4,271,246	3,323,993	1,760,997
13,288,500	12,203,560	8,863,151	4,820,478

Total Raw Materials Allocation (Unit-1)

Cost of Raw Materials purchase is allocated between fish and fingerling based on percentage of sales

Unit-2, Mymensingh (Fish):

Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
--------------	--------------	--------------	--------------

Raw Materials (Fish Portion)

Salary & Wages

W & S of Indirect Labour

Medicine and Pesticide

Fertilizer

Carriage Inward

Fuel & Lubricants

Depreciation (Annexure-1)

Cost of Production

Add: Opening Stock Fish

Less: Closing Stock Fish

Cost of Goods Sold : Fish (Unit-1)

Unit-2, Mymensingh (Fingerling)

Raw Materials (Fingerling Portion)

Cost of Fingerling Purchased

Cost of Production

Add: Opening Stock Fingerling

Less: Closing Stock Fingerling

Cost of Goods Sold : Fingerling (Unit-1)

Cost of Raw Materials (Unit-2)

Opening Stock

Purchase of Raw Materials

Less: Closing Stock

Cost of Raw Materials (Unit-2)

Raw Materials Allocation (Unit-1)

Raw Materials - Fish

Raw Materials - Fingerling

Total Raw Materials Allocation (Unit-2)

13.00 **Administrative, Selling and Distribution Expenses**

This is made up as follows:

Salary & Benefits

Bonus

Depreciation Expenses-Right to Use Assets

Printing & Stationery

Board Meeting Expenses

Advertisement

Conveyance

Entertainment

Repairs & Maintenance

Medical Expenses

Car Maintenance

BAPLC

5,955,192	3,609,008	3,631,266	1,204,143
387,000	387,000	193,500	226,300
65,320	42,530	39,690	22,279
35,625	30,215	18,175	15,914
41,520	36,520	21,070	20,084
56,320	52,360	28,470	27,924
51,245	48,560	26,665	25,797
91,686	101,610	45,843	46,451
6,683,908	4,307,803	4,004,679	1,588,892
6,607,873	4,528,255	0	-
13,291,781	8,836,058	4,004,679	1,588,892
6,564,172	4,860,340	495,388	309,443
6,727,609	3,975,718	4,501,067	1,279,449
Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
3,970,128	1,943,312	2,068,734	704,428
8,052,630	5,236,200	5,000,000	3,205,640
12,022,758	7,179,512	7,068,734	3,910,068
17,899,520	12,363,025	0	-
29,922,278	19,542,537	7,068,734	3,910,068
27,899,520	21,253,025	(6,499,930)	11,267,185
2,022,758	(1,710,488)	568,804	(7,357,117)
5,065,890	3,065,890	0	-
9,325,320	6,052,320	5,800,000	2,626,700
14,391,210	9,118,210	5,800,000	2,626,700
4,465,890	3,565,890	(100,000)	500,000
9,925,320	5,552,320	5,700,000	2,126,700
5,955,192	3,609,008	3,631,266	1,204,143
3,970,128	1,943,312	2,068,734	704,428
9,925,320	5,552,320	5,700,000	1,908,571
2,548,443	1,968,416	1,604,491	1,026,125
510,000	510,000	255,000	191,250.00
85,000	85,000	42,500	42,500.00
55,597	51,007	27,798	23,208.00
65,235	38,250	45,675	20,032.00
30,000	31,250	14,750	13,925.00
55,000	60,500	27,500	29,525.00
28,560	22,145	14,998	12,012.00
20,158	23,650	10,595	14,039.00
36,520	34,520	18,940	16,540.00
22,540	21,530	12,020	11,255.00
35,620	22,365	19,088	9,979.00
25,000	25,000	12,500	11,000.00

Paper & Periodicals	2,540	2,457	1,290	1265.00
Miscellaneous Expenses	36,523	32,650	18,943	17677.00
Telephone & Mobile Bill	21,000	20,150	10,500	10437.00
Cost of Packing Materials	423,560	365,230	227,878	184252.00
Carriage Outward	362,530	295,632	206,210	153231.00
AGM Expenses	543,560	137,580	543,560	137580.00
CDBL	28,000	28,000	14,000	28000.00
Listing Fees	36,500	36,500	18,246	36500.00
Professional & Other Fees	125,000	125,000	62,500	62500.00
Total	2,548,443	1,968,416	1,604,491	1,026,125
14.00 Others Income	2,544	0		
This is made up as follows:				
Realized Gain		0	0	0
Bank Interest	2,544	0	2,544	0
	<u>2,544</u>	<u>0</u>	<u>2,544</u>	<u>0</u>
15.00 Financial Expenses	26,972	26,157		
This is made up as follows:				
Financial Expenses-Right to Use Assets	16,403	20,993	8,201	12,791
Bank Charge and Commission	10,569	5,164	0	3,467
	<u>26,972</u>	<u>26,157</u>	<u>8,201</u>	<u>16,258</u>
(a) The number of employees employed in the administration department throughout the year who received aggregate remuneration less than Tk. 36,000				
(b) The number of employees employed in the administration department for a part of the year who receive aggregate remuneration less than Tk. 3,000 per month				
16.00 Net Assets Value Per Share (NAVPS)	12.27	10.81	0.34	0.24
The computation of Net Assets Value per Share (NAVPS) is given below:				
	Total Asset-Total Liabilities	Total Asset-Total Liabilities		
	Number of Ordinary Shares	Number of Ordinary Shares		
Net Assets -Equity to the Ordinary Shareholders	171,507,431	151,034,584	4,762,145	3,319,311
Weighted Average Number of Ordinary Shares Outstanding during the year	13,973,690	13,973,690	13,973,690	13,973,690
Net Assets Value per Share (NAVPS)	<u>12.27</u>	<u>10.81</u>	<u>0.34</u>	<u>0.24</u>
Increase in Net Assets Value is due to decrease in Current Liabilities				
17.00 Basic Earning Per Share (EPS)	1.81	0.38	1.19	0.36
The computation of Basic Earning per Share (EPS) is given below:				
	Profit Attributable to Shareholders	Profit Attributable to Shareholders		
	Number of Ordinary Shares	Number of Ordinary Shares		

Profit Attributable to Ordinary Shareholders	25,287,202	5,319,343	16,603,991	5,066,051
Weighted Average Number of Ordinary Shares Outstanding during the year	13,973,918	13,973,918	13,973,918	13,973,918
Basic Earning Per Share	1.81	0.38	1.19	0.36

The total sales revenue of the Company has been increase due to which EPS has been increased .

	Amount (Tk.) 31.12.2024	Amount (Tk.) 30.06.2024		
18.00 Net Operating Cash Flows Per Share (NOCFPS)	0.66	0.01	0.47	0.06

The computation of Net Operating Cash Flows per Share(NOCFPS) is given below:

	Net Operating Cash Flow Number of Ordinary Shares	Net Operating Cash Flow Number of Ordinary Shares	Net Operating Cash Flow Number of Ordinary Shares	Net Operating Cash Flow Number of Ordinary Shares
Net Operating Cash Flows	9,214,090	173,814	6,547,361	865,520
Weighted Average Number of Ordinary Shares Outstanding during the year	13,973,918	13,973,918	13,973,918	13,973,918
Net Operating Cash Flows Per Share	0.66	0.01	0.47	0.06

Significant difference in NOCFPS in between current year's and last year's is due to decrease in payment production materials.

19.00 Clause No. 5(2) (e) of Notification BSEC/CMRRCD/2006-158/208/Admin/81, dated: 20.06.2018:
Reconciliation of Net Operating Cash Flow under Indirect Method:

This is made up as follows:

	2024	2023
Net Profit/(Loss) Before tax	29,840,145	5,588,003
Less: Tax Paid in the year	0	-
Add: Depreciation Charged during the year	213,076	228,262
Less: Realized Gain on Sale of Capital Stock	0	-
Depreciation and Financial Expenses ROU Assets	55,597	51,007
Rent Payment ROU Liability	(72,000)	(72,000)
Finance expenses on lease Liability	16,403	-
(Increase)/Decrease in Inventory	(18,913,393)	(5,740,103)
Change in Advance & Prepayments	0	-
Change in Accounts Receivables	(3,300,000)	(200,000)
Increase/(Decrease) for WPPF	1,492,007	279,400
Increase/(Decrease) for Unclaimed Dividend	0	74,746
Increase/(Decrease) for Deferred Tax	0	-
Increase/(Decrease) in Trade Payable	(117,746)	(35,500)
Increase/(Decrease) in Liabilities for Expenses	9,214,090	173,815
Net Cash Flow from Operating Activities	0.66	0.01
Net Operating Cash Flow per Share		

FINE FOODS LIMITED
SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT AS ON 31 DECEMBER , 2024

Unit-1, Kishoregonj:

Particulars	Cost			Rate of Dep.	Depreciation				Written Down Value as on 31.12.2024
	Opening Balance 01.07.2024	Addition during the year	Total as on 31.12.2024		Opening Balance 01.07.2024	Charged during the year	Disposal	Total as on 31.12.2024	
Land and Land Development	9,113,573	-	9,113,573	0%	-	-	-	-	9,113,573
Road and Construction	3,062,540	-	3,062,540	0%	-	-	-	-	3,062,540
Pond Excavation	26,898,649	-	26,898,649	0%	-	-	-	-	26,898,649
Dam, Dyke, Appr. Road	15,259,931	-	15,259,931	2%	9,744,050	55,159	-	9,799,209	5,460,722
Civil Construction	8,526,185	-	8,526,185	5%	6,320,778	55,135	-	6,375,913	2,150,272
Machinery	3,393,950	-	3,393,950	10%	3,241,126	7,641	-	3,248,767	145,183
Office Decoration/Equipment	941,500	-	941,500	10%	892,218	2,464	-	894,682	46,818
Van (Microbus)/Pick-up Van	915,000	-	915,000	10%	915,000	-	-	915,000	-
Other Assets	693,698	-	693,698	10%	673,867	992	-	674,859	18,839
Sub Total (A)	68,805,026	-	68,805,026		21,787,039	121,391	-	21,908,430	46,896,596

Unit-2, Mymensingh:

Particulars	Cost			Rate of Dep.	Depreciation				Written Down Value as on 31.12.2024
	Opening Balance 01.07.2024	Addition during the year	Total as on 31.12.2024		Opening Balance 01.07.2024	Charged during the year	Disposal	Total as on 31.12.2024	
Land and Land Development	13,200,000	-	13,200,000	0%	-	-	-	-	13,200,000
Pond Excavation	3,413,210	-	3,413,210	0%	-	-	-	-	3,413,210
Civil Construction	875,350	-	875,350	5%	695,744	4,490	-	700,234	175,116
Machinery	3,845,600	-	3,845,600	10%	3,703,560	7,102	-	3,710,662	134,938
Other Assets	700,000	-	700,000	10%	674,145	1,293	-	675,438	24,562
Fishery Hatchery	4,958,765	-	4,958,765	10%	3,382,753	78,801	-	3,461,554	1,497,211
Sub Total (B)	26,992,925	-	26,992,925		8,456,204	91,686	-	8,547,889	18,445,038
Grand Total (A+B)	95,797,951	-	95,797,951		30,243,243	213,076	-	30,456,318	65,341,634